

**JOINT MEETING OF
SUNDANCE COMMUNITY FACILITIES DISTRICT
AND
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
TOWN OF BUCKEYE, ARIZONA
MAY 16, 2006
MINUTES**

**Town Council Chambers
100 N. Apache Road
Buckeye, AZ 85326
5:45 p.m.**

1. Call to Order/Roll Call.

Mayor Hull called the meeting to order at 5:54 p.m.

Members present: Vice Chairman Urwiller, Chairman Hull, Boardmember May, and Boardmember Garza.

Members Absent: Boardmember Beard, Boardmember Meck, and Boardmember Doster

Staff Present: District Manager Carroll Reynolds, District Attorney Scott Ruby, District Clerk Linda Garrison, and Deputy District Clerk Lucinda Aja.

2. Approval of Minutes

Motion made by Boardmember May and seconded by Vice Chairman Urwiller to approve the April 18, 2006 Joint Community Facilities District Meeting (Sundance), and the December 6, 2005 Joint Community Facilities District Meeting (Festival) Minutes as presented. Motion passed unanimously.

3. Approval/Ratify Expenditures

Motion made by Boardmember May and seconded by Vice Chairman Urwiller to approve the Sundance Community Facilities District Expenditures and Festival Community Facilities District Expenditures as presented. Motion passed unanimously.

4. FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT

A. a Public Hearing on a Feasibility Report for General Obligation Bond by the District

A Public Hearing was opened at 5:55 p.m. to hear citizen input on a Feasibility Report submitted in connection with the proposed issuance of General Obligation Bond by the District. District Attorney Scott Ruby reviewed the Bond with Council. There being no public comment the hearing was closed at 5:56 p.m.

B. RESOLUTION NO. 01-06 APPROVING THE FEASIBILITY REPORT

A motion was made by Boardmember May and seconded by Vice Chairman Urwiller to adopt Resolution No. 01-06 approving the Feasibility Report relating to the acquisition, construction and financing of certain improvements benefiting the District; declaring its intention to acquire and/or construct certain improvements as described in the Feasibility Report relating to such improvements; determining that not to exceed \$800,000 General Obligation Bonds will be reissued to finance the costs and expenses thereof under the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and all amendments thereto. Motion passed unanimously.

5. SUNDANCE COMMUNITY FACILITIES DISTRICT

District Attorney Scott Ruby highlighted the agreements and was available to answer questions. A motion was made by Boardmember May and seconded by Boardmember Meck to approve Conveyance and Acceptance Agreements, and related Service Agreements, on the following segments of Public Infrastructure, related to requests for reimbursement from the Sundance Community Facilities District Bond Funds:

- A. Portion of Water Supply Line (Phase 2d) Well #7 and Related Appurtenances
- B. Portion Yuma Road and Multiple Water Lines (Phase 2d) and Related Appurtenances
- C. Portion Paving South Sundance Parkway Rainbow to Dean Excluding Parcels 40/41 (Phase 2a/2d) and Related Appurtenance
- D. Portion Sundance Phase 2d Infrastructure: Sundance Parkway South and Dean Road Street Improvements - Nesbitt Phase 2d Paving Co. #1 and Related Appurtenances
- E. Portion Traffic Signal Watson and Yuma Roads and Related Appurtenances
- F. Portion Paving Yuma Rd and Related Appurtenances
- G. Portion Effluent Line and Related Appurtenances
- H. Portion Tank Site No. 1 and Related Appurtenances
- I. Portion Landscaping (Phase 2a/2c) and Related Appurtenances
- J. Parcel 20A offsite sewer and Related Appurtenances
- K. Portion Well Supply Line for Well #4 and Related Appurtenances
- L. Portion Well #4 Equipping and Related Appurtenances
- M. Drill Well #7 and Related Appurtenances
- N. Portion Storage Tank Site and Pumps in Phase 2 of the Sundance Water Storage Tank Site and Related Appurtenances
- O. Portion Phase 2B Collector Roads: Phase 1D North Sundance Parkway from Parcel 13 to Van Buren (Combs and Calderon) and Related Appurtenances
- P. Portion Phase 2B Major Arterial Roads and Related Appurtenances
- Q. Portion Phase 1B, 2A & 2C Landscaping and Related Appurtenances
- R. Portion Sundance Phase 2c Infrastructure: South Sundance Parkway Paving - Combs and Related Appurtenances,

In substantially the form submitted. Motion passed unanimously.

6. Adjournment.

A motion was made by Boardmember Meck and seconded by Vice Chairman Urwiller to adjourn the meeting at 6:03 p.m. Motion passed unanimously.

Dustin Hull, Chairman

ATTEST:

Linda Garrison, District Clerk

I hereby certify that the foregoing is a true and correct copy of the Sundance Community Facilities District Meeting and the Festival Ranch Community Facilities District Meeting held meeting held on the 16th day of May, 2006. I further certify that a quorum was present.

Linda Garrison, District Clerk

